

MULTI-SOURCE HOUSING FUND (448)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2005-2006 Actual</u>	<u>2006-2007 Adopted</u>	<u>2006-2007 Modified</u>	<u>2006-2007 Estimate</u>	<u>2007-2008 Adopted</u>
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	2,538,388	2,538,388	1,448,320	1,448,320	1,448,320
Reserve for Rental Rights	28,747	28,747	28,747	28,747	640,000
Unrestricted	2,760,764	7,463,398	7,359,669	7,359,669	5,627,615
Total Beginning Fund Balance	<u>5,327,899</u>	<u>10,030,533</u>	<u>8,836,736</u>	<u>8,836,736</u>	<u>7,715,935</u>
Revenues					
Grant Revenue	3,661,511	5,332,400	5,499,809	5,529,809	3,682,821
Interest	128,250	75,000	75,000	75,000	75,000
Loan Repayments	99,181	6,000	6,000	6,000	6,000
Rental Rights and Referrals	0	453,855	453,855	453,855	76,000
SJSU Teacher Home Prog	0	500,000	500,000	150,000	350,000
Workforce Housing Program	462,630	1,224,741	1,244,999	500,000	2,845,309
Total Revenues	<u>4,351,572</u>	<u>7,591,996</u>	<u>7,779,663</u>	<u>6,714,664</u>	<u>7,035,130</u>
Transfers					
Greater Gardner	130,000	0	0	0	0
Las Plumas	4,500,000	0	0	0	0
Mobilehome Teacher Program	0	0	90,000	90,000	0
Total Transfers	<u>4,630,000</u>	<u>0</u>	<u>90,000</u>	<u>90,000</u>	<u>0</u>
TOTAL SOURCE OF FUNDS	<u>14,309,471</u>	<u>17,622,529</u>	<u>16,706,399</u>	<u>15,641,400</u>	<u>14,751,065</u>
USE OF FUNDS					
Expenditures					
CalHome Program	532,591	1,750,000	1,767,409	617,409	1,150,000
CalHome Program (BEGIN)	1,410,000	1,410,000	1,560,000	2,190,000	1,290,000
CalHome Program (EAGR)	0	500,000	500,000	500,000	0
City Hall FF&E	15,646	0	0	0	0
City Hall Occupancy	4,073	0	0	0	0
ELI Housing Grants	351,144	1,085,000	1,085,000	1,085,000	0
Emergency Shelter Grants	399,520	441,400	441,400	441,400	444,821
HOPWA Grants	1,161,368	735,000	735,000	735,000	739,000
HOPWA SHAPPS Grants	773,745	481,800	481,800	481,800	459,000
Hoffman Properties	33,164	175,000	216,836	216,836	0
Hsg Non-Pers/Equip	43,835	200,022	200,022	200,022	200,022
Hsg Personal Services	335,515	377,904	379,087	379,087	378,692
Mobilehome Teacher Program	0	0	90,000	15,000	75,000
Overhead	32,356	32,043	32,043	32,043	35,549
Rehabilitation Project (Greater Gardner)	0	0	130,000	130,000	0
SJSU Teacher Home Prog	0	500,000	500,000	150,000	350,000
SNI Housing Rehab Program	298,132	300,000	401,868	251,868	150,000
Workforce Housing Program	64,742	3,236,050	3,256,308	500,000	2,845,309

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USE OF FUNDS (CONT'D.)					
Expenditures					
Wrkrs' Comp Claims	0	393	393	0	0
Total Expenditures	<u>5,455,831</u>	<u>11,224,612</u>	<u>11,777,166</u>	<u>7,925,465</u>	<u>8,117,393</u>
Transfers					
General Fund (GASB43/45)	0	0	0	0	1,060
General Fund - City Hall O&M	16,904	0	0	0	0
Total Transfers	<u>16,904</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,060</u>
Ending Fund Balance					
Reserve for Encumbrances	1,448,320	2,538,388	1,448,320	1,448,320	1,448,320
Reserve for Rental Rights and Referrals	28,747	28,747	28,747	640,000	137,286
Unrestricted	7,359,669	3,830,782	3,452,166	5,627,615	5,047,006
Total Ending Fund Balance	<u>8,836,736</u>	<u>6,397,917</u>	<u>4,929,233</u>	<u>7,715,935</u>	<u>6,632,612</u>
TOTAL USE OF FUNDS	<u>14,309,471</u>	<u>17,622,529</u>	<u>16,706,399</u>	<u>15,641,400</u>	<u>14,751,065</u>